



Ferrosilicon DAILY EXPRESS

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Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia (Ordos)	6000-6100	--
	Gansu	5700-5800	--
	Ningxia	5700-5800	--
	Qinghai	5650-5750	--
	Shaanxi	5600-5700	--
Si72#	Inner Mongolia (Ordos)	5800-5900	--
	Gansu	5500-5600	--
	Ningxia	5500-5600	--
	Qinghai	5450-5550	--
	Shaanxi	5400-5500	--

Steel Mills Tender – February, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	CITIC Pacific Special Steel	6650	+510	Around 2000
Ferrosilicon 72#	Nangang	6580	/	1600
Ferrosilicon 72#	Jingye Group	6900	+750	1500
Ferrosilicon 72#	ZENITH	6650	+520	1500(-600)
Ferrosilicon 72#	Jiujiang PXSteel	6900		1300 吨
Ferrosilicon 72#	HBIS Group	6900	+750	1050(-863)
Ferrosilicon 72#	Wuhan Iron and Steel (Group)	6880	/	1000
Ferrosilicon 72#	Xiangtan Iron & Steel	6900	+ (700-720)	1000
Ferrosilicon 72#	Shiheng Special Steel	6780	+630	1000(-500)
Ferrosilicon 72#	Tianjin Iron & Steel	6620	+750	800
Ferrosilicon 75#	Heilongjiang Jianlong	7190	+750	800
Ferrosilicon 72#	Heilongjiang Jianlong	6800	+750	400
Ferrosilicon 72#	Laigang Yongfeng	6900	+750	500
Ferrosilicon 72#	Jilin Tonggang	6900	+750	400

Ferrosilicon 72#	Shaogang Iron and Steel	6740	+640	400 吨
Ferrosilicon 72#	Yangchun New Iron and Steel	7150	+800	300
Ferrosilicon 72#	Anhui Changjiang Steel	6280	+130	200
Ferrosilicon 72#	Bao Steel	6930	/	/
Ferrosilicon 72#	Bao Steel-Meishan Iron and Steel	6880	/	/
Ferrosilicon 72#	Bao Steel-Zhanjiang Iron and Steel	7005	/	/
Ferrosilicon 72#	Hebei Jianlong	6900	+750	/

Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#， size10-50、10-80、50-10mm， Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75#， low Al0.02.Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185

Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888

Sell>> Gansu Honest special ferrosilicon Mr. Dai86-13919058339

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang 0931-2155553

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-3 mm, size(10-50mm, 3-10mm) Si 72# powder(0-3mm), Mr. Shi 86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398

Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

Market Insight

● February ferrosilicon production

According to statistical data, the operating rate of China ferrosilicon industry was 56.06% in February, down by 4.92% vs. the prior month. The ferrosilicon production in February was 407.6 thousand tons and year-to-date production through February, 2020 was 861.85 thousand tons. (Translated by editor)

● Baowu Steel shifts gears to liquid oxygen output

Situated at ground zero of the coronavirus pneumonia outbreak, China Baowu Steel Group's Wuhan headquarters has been running full steam to support the local government in combating the epidemic.

More than half of the city's liquid oxygen for medical use is provided by the steel mill.

By adjusting its technological parameters, Wugang lowered the supply of its own steel production to guarantee oxygen supply to hospitals in Wuhan, Hubei province.

As a result, liquid oxygen supply has quadrupled compared to levels seen days before the epidemic, and nearly 2,740 cubic meters of liquid oxygen was supplied to hospitals and medical organizations between Jan 28 and Feb 29, according to Liu An, executive director of Wugang.

"Oxygen inhalation could largely reduce the hypoxia that could lead to important organ damage," said Li.

"Wugang as an important producer and supplier of oxygen would spare no effort to ensure the supply of liquid oxygen," said Chen Derong, chairman of the China Baowu Group.

Chinese steel giant Baowu Group was the product of a merger of Shanghai-based Baosteel Group and Wuhan Iron and Steel Group (Wugang) in 2016.

- **China province to close 10 mln tonnes of coal capacity in 2020**

Southwest China's Guizhou Province plans to phase out 10 million tonnes of outdated coal production capacity by closing 80 coal mines in 2020, local authorities said.

In recent years, the coal-rich province has been promoting the transformation and upgrading of its coal industry by closing small and outdated mines and using more smart machinery, said the provincial energy bureau.

Local authorities have ordered the closure of small coal mines with an annual production capacity of less than 300,000 tonnes as well as larger mines whose production or construction has long been suspended.

The bureau also called for beefing up the utilization of coalbed methane to improve coal mine work safety and increase power generation from green energy.

In recent years, China has been phasing out outdated production capacity in a wide range of sectors, including coal and steel, amid efforts to promote high-quality economic growth.

- **China Taiyuan coal transaction price index down 0.04 pct**

China Taiyuan coal transaction price index stood at 133.07 points Monday, down 0.04 percent week on week.

The index, released by China Taiyuan Coal Transaction Center (CTCTC) based in Shanxi, a coal-rich province, reflects the coal price levels and changes in the main production areas of China. It is published every Monday.

With more than 10,000 registered coal traders, the CTCTC is the largest coal trading center in China.

- **AISI: US Steel Imports Down 10 Percent in January 2020 Compared to January 2019**

Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported that the U.S. imported a total of 3,135,000 net tons (NT) of steel in January 2020, including 1,633,000 net tons (NT) of finished steel (down 9.9% and 33.4%, respectively, vs. January 2019). Total and finished steel imports are up 97.7% and 20.4%, respectively, vs. the prior month, December 2019. Finished steel import market share was an estimated 17% in January 2020.

Key finished steel products with a significant import increase in January compared to December are reinforcing bars (up 134%), sheet and strip all other metallic coatings (up 126%), heavy structural shapes (up 98%), wire rods (up 66%), sheets and strip galvanized hot dipped (up 56%), mechanical tubing (up 43%), wire drawn (up 33%) and standard pipe (up 13%). (AISI)

- **AISI: US Last Week's Raw Steel Production**

In the week ending on February 29, 2020, domestic raw steel production was 1,923,000 net tons while the capability utilization rate was 82.5 percent. Production was 1,917,000 net tons in the week ending February 29, 2019 while the capability utilization then was 82.4 percent. The current week production represents a 0.3 percent increase from the same period in the previous year. Production for the week ending February 29, 2020 is up 1.2 percent from the previous week ending February 22, 2020 when production was 1,901,000 net tons and the rate of capability utilization was 81.5 percent.

Adjusted year-to-date production through February 29, 2020 was 16,350,000 net tons, at a capability utilization rate of 81.8 percent. That is up 0.8 percent from the 16,228,000 net tons during the same period last year, when the capability utilization rate was 81.3 percent.

Broken down by districts, here's production for the week ending February 29, 2020 in thousands of net tons: North East: 232; Great Lakes: 691; Midwest: 205; Southern: 723 and Western: 72 for a total of 1923.

- **Vietnam's steel import falls 18 percent in January**

Vietnam imported a total 944,865 tonnes of steel in January, a year-on-year drop of 18 percent, according to the General Department of Customs.

During the month, the country splashed out 570.07 million USD on steel purchases, decreasing 28.8 percent from the same period last year.

The strongest falls were witnessed in the Russian market (down 97 percent in both volume and value), the Brazilian market (down 90 percent in both volume and value), and the Mexican market (down 72 percent in volume and 83.4 percent in value).

In stark contrast, imports surged from France, up 14.9 times in quantity and 13.5 times in value. Purchases from Hong Kong also witnessed a significant climb of 823.3 percent in volume and 252.9 percent in value.

However, most steel imports came from India with 218,043 tonnes, rising 661.6 percent from the same time last year.

- **Thailand imposes anti-dumping duty on Vietnamese steel products**

Thailand will impose anti-dumping tariffs ranging from 6.97 percent to 51.61 percent of cost, insurance and freight (CIF) prices on some imported steel products from Vietnam, the Trade Remedies Authority of Vietnam under the Ministry of Industry and Trade said.

The Vietnam Trade Office in Thailand has informed the authority on Thailand's final conclusion of an anti-dumping investigation on a number of iron and steel pipes and tubes originating or imported from Vietnam including 169 HS codes.

The move aims to protect the Thai domestic manufacturing sector.

However, anti-dumping duties are exempted from the importation of related goods for production for export, goods imported for special use or goods classified as special categories.

In accordance with the Anti-Dumping Agreement, the anti-dumping duty will be applied for a maximum of five years and members can carry out any reviews every year.

Therefore, the Trade Remedies Authority of Vietnam recommended that relevant Vietnamese exporters continue to consider participating in the reviews to ensure their rights and interests.

Daily Market

Ferrosilicon futures 2005 contract

1. Futures warehouse: The number of warehouse receipts was 120 (600tons), and 1327 (6635 tons) were valid for the number of warehouse orders.
2. The 2005 ferrosilicon contract price on ZCE closed at 5644 yuan per ton on March 4.
3. The main position: the top 20 positions increased and decreased varied, the purchase volume is more than the holding position.

Below are ferrosilicon futures main contract 2005 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Settlement Price	Trading volume	Positions
3.2	5702	5728	5688	5710	5714	37038	60422
3.3	5720	5758	5712	5714	5732	38005	59814
3.4	5690	5692	5558	5644	5620	147607	73113

Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD **6.9403**.

International Data

● China export 354911.594 tons of ferrosilicon (>55%) in 2019

China exported a total of 25600.133 tons of ferrosilicon (>55%) in December, 2019, up by 25.43% vs. November and down by 31.24% vs. the same period in 2018. Including 9857.5 tons to Korea (38.5%) and 5799.93 tons to Japan (22.66%).

China exported a total of 354911.594 tons of ferrosilicon (>55%) in 2019, down by 31.01% vs. the same period in 2018. Including 112741.711 tons to Japan (31.77%) and 94341.6 tons to Korea (26.58%).

● China export 31535.258 tons of ferrosilicon (≤55%) in 2019

China exported a total of 2854.097 tons of ferrosilicon (≤55%) in December, 2019, up by 7.53% vs. November and down by 11.62%% vs. the same period in 2018.

Including 1324 tons to Korea (46.39%).

China exported a total of 31535.258 tons of ferrosilicon ($\leq 55\%$) in 2019, up by 0.14 vs. the same period in 2018. Including 10934.1 tons to Japan (34.67%) and 6649.975 tons to Korea (21.09%).

- **Korea imported 18858 tons of ferrosilicon ($>55\%$) in November**

According to data of Korea Customs Service, for the month of November, Korea imported 18858 tons of ferrosilicon ($>55\%$), up by 30.04% vs. the same period in 2018.

In November, Korea imported 10743 tons of ferrosilicon ($>55\%$) from China, up by 4.81% vs. the same period in 2018.

- **Japan imported 39578.141 tons of ferrosilicon ($>55\%$) in January, 2020**

In January, 2020, Japan imported a total of 39578.141 tons of ferrosilicon ($>55\%$), up by 55.27% than last month and up by 0.91% vs. the same period in 2019. In January, Japan imported 8139.06 tons of ferrosilicon ($>55\%$) from China, which accounts for around 20.56% of its total imports in January.

COUNTRY NAME	CURRENT MONTH QUANTITY (TONS)	CURRENT MONTH VALUE (1000YEN)
RUSSIA	13380.52	1536265
MALYSIA	10058.81	1151382
CHINA	8139.06	1066459
BRAZIL	5012.2	1027125
NORWAY	963.975	196309
ICELAND	889.7	182351
VIETNAM	459.68	56231
FRANCE	340.84	54389
KAZAKHS	280	24208
KUWAIT	40.256	4894
INDIA	9.1	1599
THAILND	4	812
TOTAL	39578.141	5302024

- **Japan imported 973.9 tons of ferrosilicon ($\leq 55\%$) in January, 2020**

In January, 2020, Japan imported a total of 973.9 tons of ferrosilicon ($\leq 55\%$), up by 54% than last month and down by 63.83% vs. the same period in 2019. In January, Japan imported 496.045 tons of ferrosilicon ($\leq 55\%$) from China, which accounts for around 50.93% of its total imports in January.

COUNTRY NAME	CURRENT MONTH QUANTITY (TONS)	CURRENT MONTH VALUE (1000YEN)
CHINA	496.045	84370
THAILND	94	19189
NORWAY	185.65	34055
FRANCE	7	2937
RUSSIA	170.977	19514
SLOVENI	20.228	5959
TOTAL	973.9	166024

- **World Steel Association: January 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 154.4 million tonnes (Mt) in January 2020, a 2.1% increase compared to January 2019.

China's crude steel production for January 2020 was 84.3 Mt, an increase of 7.2% compared to January 2019*. India produced 9.3 Mt of crude steel in January 2020, down 3.2% on January 2019. Japan produced 8.2 Mt of crude steel in January 2020, down 1.3% on January 2019. South Korea's crude steel production was 5.8 Mt in January 2020, a decrease of 8.0% on January 2019.

In the EU, Italy produced 1.9 Mt of crude steel in January 2020, down by 4.9% on January 2019. France produced 1.3 Mt of crude steel in January 2020, a 4.5% increase compared to January 2019.

The US produced 7.7 Mt of crude steel in January 2020, an increase of 2.5% compared to January 2019.

Brazil's crude steel production for January 2020 was 2.7 Mt, down by 11.1% on January 2019.

Turkey's crude steel production for January 2020 was 3.0 Mt, up by 17.3% on January 2019.

Crude steel production in Ukraine was 1.8 Mt last month, down 0.4% on January 2019.

Coming Events



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The 17th China *Ferro-Alloys* 第17届中国铁合金国际会议 *International*

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